

Minutes of the 67th General Assembly of ACI Suisse

6 June 2024, 18:30 h / Park Hyatt Hotel, Beethovenstrasse 21, Zürich

Address of welcome by the President

The president of ACI Suisse, Andy Hablützel, opened the General Assembly (GA) and welcomed the 156 attending ACI members as well as guests and sponsors.

In his welcoming remarks, Andy thanked the sponsors of the GA for their generous support. He highlighted that today's attendance was the highest in recent years, which is encouraging to see. He pointed out that ACI offers education, both certificates and diploma examinations for individuals, as well as ELAC for firms for continuous training of employees. ELAC has globally seen a substantial pick-up, often with backing from local regulators.

Agenda

Members were invited to attend the GA in line with the [statutes of ACI Suisse](#). All registered participants received the following agenda on 17 May 2024:

- Address of welcome by the President
- Election of Vote Counters
- Determination of quorum
- Minutes of the 2023 General Assembly
- Activities Reporting
- Finance
- Audit Report
- Décharge of the Board
- Budget 2025
- Bidding farewell to departing Board Members
- Election of new Board Member
- Re-election of current Board Members
- Amendment of the ACI Suisse Statutes

Election of Vote Counters

- Urs Plüss, Schweizerische Nationalbank
- Walter Inauen, LGT Bank AG

were elected as vote counters.

Determination of quorum

10 percent of the active members (currently 645) are required for the GA to be quorate (article 8, paragraph 10 of the ACI Suisse statutes). This year, with 129 active members present, this threshold was considerably exceeded.

Minutes of the 2023 General Assembly

No comments on the minutes were received.

Activities reporting

Secretary

The secretary, Benjamin Anderegg, reported on the membership figures. Currently, ACI Suisse has 645 active, 15 honorary and 28 passive members, totalling an aggregate membership of 688 persons. Active membership is up slightly from 641 a year earlier and thus showing encouraging signs of a stabilization over the past few years.

International

The vice-president, Marcel Zimmermann, provided an overview of the key developments on the ACI FMA level since the last GA:

- The 2024 World Congress is planned to be held in Aqaba, Jordan, from 3 to 5 October 2024. However, given the current geopolitical tensions in the Middle East, some uncertainty exists and updated information can be found at <https://acijordan.com/aci-ica-2024-conference/>.
- The 2025 World Congress will be hosted in Paris to celebrate the 70-year anniversary of ACI FMA. The date is yet to be determined.
- The 2023 World Congress and Fall Council Meeting took place in Singapore in September 2023. The National Associations (NAs) were briefed on ACI FMA's activities. The Council approved the 2024 budget of ACI FMA. Roy Daniels was elected as new Vice-Chairman of ACI FMA, and Branko Petrovic was re-appointed as one of two co-Presidents for the Europe region.
- At the 2024 Spring Council Meeting in Copenhagen in April 2024, the financial statements for 2023 were approved. Stephane Malrait was re-elected as Chairman of ACI FMA and Jørn Sodborg was re-elected as co-President of ACI Europe. Franck Hebeisen (ACI France) was appointed as Treasurer of ACI FMA. ACI Suisse pointed out that ACI FMA should be more active in exploiting its potential in generating revenues which would allow to improve member benefits, and sent a questionnaire to ACI FMA management, which was responded to in turn by ACI FMA management ahead of the meeting.
- There were three new committees formed: Women in Global Markets (with ACI Suisse members Jana Krichel and Theonna Crihan), Investment Committee, Strategy Committee (with ACI Suisse member Marcel Zimmermann).

Education

Sacha Ziegler showed the current accreditations by various jurisdictions of ACI FMA exams. He congratulated the 11 new Dealing Certificate holders in Switzerland. There was also one successful completion of the Operations Certificate. Sacha emphasized the usefulness of this new certificate.

As always, exam dates will be published on the ACI Suisse website as soon as they are determined.

Events

Marc Picard thanked Beat Wittwer for the collaboration over the past years and also Sabine Kipfer for her continued support. Then he reviewed the events organised since the last GA:

- China – dos and don'ts of foreign investing at Zunfthaus zur Zimmerleuten (October 2023)
- Wine&Dine at Movenpick Wine Bar (November 2023)
- Cash – a growing market at Zunfthaus zur Zimmerleuten (February 2024)
- Mental Battery Man at Zunfthaus zur Zimmerleuten (April 2024), jointly with Young Members Group.

Together with Bence Boldvai, President of the Young Members Group, he then presented the results of the recent member survey on future activities. 93 respondents took part in the survey, giving useful hints to design future events.

Bence Boldvai also reported on the activities of the Young Members Group, which included Fondue Dinners in Zurich and Geneva as well as a Pub Quiz in Zurich, and planned events throughout the year.

Romandie

Jochen Dorn highlighted the upcoming Roundtable in Geneva on 21 June and another event is planned for fall 2024.

Ticino

Marcel Zimmermann reported on behalf of Massimo Salezze on activities in Ticino. To re-establish ACI Suisse activities in Ticino, an event was successfully held in Lugano in April 2024. The event attracted 30 participants. The next event is currently in planning for autumn to continue regular activities in Ticino.

Liechtenstein

Peter Seemann reported that the traditional bowling event in Liechtenstein was successfully held in November 2023 and that a repetition is planned for 2024.

Marketing and Sponsoring

Daniel Weisskopf named the sponsors and thanked them for their important financial support of ACI Suisse:

Gold level	Bloomberg BierbaumPro AG Weytec&Deskflex	CME Group 360T Deutsche Börse Group	
Silver level	Arbitrade AG Integral FMS	DIGITEC velcor sa	Instimatch global Finarbit AG

Communications

Daniel Wyss informed the GA on the new Data Protection law in Switzerland and how the board reviewed the processes around this new law and implemented measures where necessary to be compliant with the new law. Daniel Wyss has been appointed the person responsible for Data Protection for ACI Suisse.

He also showed the social media presence of ACI Suisse on LinkedIn and encouraged active use and promotion of this platform.

Finance

The treasurer, Urs Zurbrügg, summarised the key points of ACI Suisse's financial report for the year 2023. Details can be requested directly from the treasurer by any ACI Suisse member. ACI Suisse closed the year with a profit of CHF 11'710 (last year: loss of CHF 22'317).

Audit report

In the absence of the auditor, Daniel Barmettler, Benjamin Anderegg presented the auditor's report, which stated that the auditor reviewed the financials based on the "Schweizer Prüfungsstandard 910" (standard for associations like ACI Suisse) and proposed to the GA to approve the financial report.

Décharge of the Board

With the Board's activity reporting now concluded, Benjamin Anderegg stated that article 8 of the Articles of Association stipulates that the General Assembly has the responsibility for approving the Board's annual report and discharging Board members from liability. The General Assembly approved the 2023 annual report unanimously and discharged the Board unanimously.

Budget 2025

Urs Zurbrügg presented the budget for 2025 and explained the major points, including a budget position for taxes, as ACI Suisse is liable to pay tax on its assets. Membership fees will remain unchanged for 2025 and were approved unanimously by the GA. The budget 2025 which forecasts a loss of CHF 12'500 was also approved unanimously.

Bidding farewell to departing Board Members

Andy Hablützel had to bid farewell to Peter Seemann and Beat Wittwer who will both step down from the Board of ACI Suisse effective today. Andy thanked both, personally as well as on behalf of the entire Board and ACI Suisse membership, for their work as ACI Suisse Board member over the past 6 and 7 years respectively. The position of Ambassador Liechtenstein will remain open for the moment.

Election of new Board Member

The General Assembly unanimously elected Martin Grollimund for a term of three years (2024-2027).

Re-election of current Board Members

The General Assembly unanimously confirmed Andy Hablützel as President and Sacha Ziegler as board member for terms of three years (2024-2027).

Amdendment of the ACI Suisse Statutes

Marcel Zimmermann explained the background to the proposed changes and amendments of the statues of ACI Suisse (as also outlined in the document, including the revised text of the statutes, sent to participants ahead of the GA). The new statutes were approved unanimously by the GA and are effective immediately.

The General Assembly 2024 was closed at 19:55h.

Benjamin Anderegg
Secretary ACI Suisse